

Application for Infrastructure Improvement Reimbursable Agreement (IIRA)

Purpose: To set the guidelines for requesting BOCC consideration of a reimbursable agreement that will allow the airport to expand public improvements necessary to support growth in a mutually beneficial way to a tenant and the county.

Section A: Airport Considerations	
Is the infrastructure necessary to further the airport objectives?	[] Yes [] No
Is the infrastructure in the airport five-year CIP?	[] Yes [] No
Estimated annually recurring cost to maintain infrastructure: \$	
Benefit to the airport of private investment in airport infrastructure:	
Benefit to the airport of new annual lease revenue:\$	
Standard Reimbursable Agreement	[] Yes [] No
The infrastructure is transferred to the airport upon completion:	[]Yes []No
Airport Director signature	

Concept Plan (see sections B & C)

Development Plan (see sections D-K)

] Concept Plan Information Requirements

Section B: Applicant Information
Name:
Leasehold information:

Section C: Requested public improvement				
[] Aircraft access	[] Facilities	[] Parking	[] Utilities	[] Vehicle access

Basic description of public improvement needs:

Initial estimated cost of public infrastructure \$_____

[] Development Plan Information Requirements

Section D: Detailed description of public improvement need

Section E: Engineers cost estimated of public improvement
Total estimated cost of public improvement Total \$
Estimated engineering and design fees at:
30% design \$
60% design \$
Bid documents 100% \$
Construction documents 100% ready \$
Construction estimate \$
Construction management \$
Cost Breakdown supporting documents included [] Yes [] No

Section F: Lessee Financial Commitment
Engineer 30% design fees paid to airport within 30 calendar days of signed Reimbursable Agreement
Engineer 100% bid document fees paid to airport within 30 days of lease acceptance of the 30% design drawing set
Upon mutually acceptable bid opening, arrange for airport access to 110% funding of the bid price and airport construction oversight costs within 90 days, or as agreed upon.

Section G: Airport Commitment

Provide the lessee with 30% design documents for review within 25 working days of receiving 30% design fees from lessee.

Provide lessee with 100% bid ready documents for review and approval within six months of receiving 100% of the bid document fees.

Solicit bids for public improvement following applicable Garfield County competitive bid procedures within 15 working days of airport access to 110% of infrastructure and construction management funds.

Note: Closeout of project as agreed upon in reimbursable agreement.

Section H: Reimbursable Credit

Reimbursable credit applied to:

- [] Land Lease
- [] Airport Fees
 - Specify:

Section I: Cost Sharing			
With the airport	[] Yes	[] No	Airport%
With current tenants	[] Yes	[] No	Other tenants%
With potential future tenants	[] Yes	[] No	Future tenants%

Section J	: Duration of Reimbursable Credit
[]	Ten (10) years, standard
[]	Other years, justify

Section K: Other Considerations

Other: